

17 November 1954

MEMORANDUM FOR RECORD

Subject: Review of EDIC for Olandestine Services Review
Training Course (18 November, Room 117 Central)

1. Established by IAC on 25 July 1952 as result of agreement between Director of Mutual Security (now FCA), Secretary of State and DCI and with concurrence of Secretary of Defense.
2. Mission - to develop and furnish intelligence to EDAC for policy making and operations in the economic defense field and to develop closer relations among operational, policy-formulation and intelligence research.
3. EDIC serves as focal point of intelligence support for economic defense activities and as medium of interagency collaboration. Provides at working level an interagency mechanism where IAC and non-IAC meet to produce and coordinate intelligence in support of EDAC.
4. Activity guided by NSC 152/3 which emphasizes improving availability and utilization of current enforcement intelligence, developing ancillary measures and reviewing strategic rating of commodities which help the bloc.
5. Responsibilities include: (a) prepare or arrange for preparation of reports which present best available economic intelligence on problems of concern to EDAC; (b) provide current intelligence to EDAC; (c) determine necessity, desirability and feasibility of obtaining further information concerning specific reports or to fill gaps and recommend action to meet needs; (d) arrange for mobilization of economic data and analyses relevant to appropriate needs of the EDAC.
6. Accomplishments: (a) has considered some 77 cases placed before it by member agencies; (b) has produced over 35 studies covering the intelligence aspects of commodity, financial and shipping problems in the economic defense field; (c) has issued over 40 information documents of current significance, primarily concerning movements of specified vessels and/or diversions of strategic commodities; (d) recommended the establishment of a current intelligence unit within CIA to process current ED intelligence and to collate such intelligence for use of operating agencies (now operating through the DCI); (e) made an exhaustive examination of need for intelligence in Government on external financial operations of the Soviet bloc; (f) prepared recommended instructions to field for lateral distribution of current intelligence on suspected diversions (CIA-Commerce-State paper); (g) attempted to improve the collection of, and raise the priority for, collection of ED intelligence.
7. Current Problems include: (a) improvement of collection and use of [REDACTED] (b) tracing movement of decontrolled commodities; (c) improving use of intelligence from financial sources; (d) preparation of studies on Soviet trade tactics; (e) insuring distribution of military intelligence to action agencies; (f) surveying collection requirements.

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